FISCAL NOTE

HB 2783 - SB 3227

February 7, 2008

SUMMARY OF BILL: Expands the definition of "club" to allow for the on-premise consumption of alcoholic beverages at an establishment in Hamilton County.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – Not Significant Increase State Expenditures – Not Significant

Increase Local Revenue - Not Significant

Assumptions:

- No additional personnel or resources will be required for the Alcoholic Beverage Commission.
- The application fee for the require license is \$300.
- The annual renewal fee for this type of license is \$500.
- The local privilege tax would be \$300.
- Upon licensing, the restaurant will be assessed state and local sales taxes on alcoholic beverage sales, the 15% liquor-by-the-drink tax on each alcoholic beverage sold and any applicable county or city privilege tax.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director